



Household Budgeting



Monthly Household Budget Template					
			Budgeted Amount	Actual Amount	Variance
Name		Total Monthly	-	-	-
Number of Members in Family		Total Monthly Expenditure	-	-	-
Month and Year		Balance	-	-	-
Sr.No	Description		Budgeted Amount	Actual Amount	Variance
	INCOME HEAD				
1	Salary / wages Income		-	-	-
2	Interest Income		-	-	-
3	Dividend Income		-	-	-
4	Miscellaneous Income		-	-	-

What are we going to learn today?

- Importance of budgeting
- What is Household budgeting ?
- Advantages of creating a budget
- Methods of creating a budget
- The 6 Umooor of budgeting
- Why to review the budget ?

Budgeting ني اهمية

"گھر ما نفقات اپنا برابر کرو، اوک کرتا خرچ زياده نہ کرو، جتنی آمد ہوئی اہناج اوپر خرچ نو budget کرو، خدا رازق چھے، رزق خدا ايسے، مگر تمہیں فضا خرچ کری نے، کوئی فیشن پر اتری نے تمارا مال نے اهوونہ خرچی نا کھو کر جر ما ضرور چھے تر ماتو رہی جائی، انے بن ضرور چیزو ما خرچائی جائی.

What is Household budgeting?

A household budget is a financial plan that details how a household's income will be spent and saved over a set period, typically a month. It involves tracking income from all sources and allocating funds for expenses like rent, utilities, groceries, and debt, as well as savings goals and other financial milestones.



What Budgeting is really about



Income

All money coming into the household, including take-home pay, benefits, pensions, or any other sources. Any income received quarterly or annually should be converted to a monthly figure.



Expenses

All money going out, which can be broken down into:

Fixed costs: Expenses that are the same each month, like rent.

Variable costs: Expenses that fluctuate, such as groceries, gas, and utility bills.

Non-essential costs: Discretionary spending on things.



Savings and goals

Money set aside for future needs, such as an emergency fund, retirement savings, or specific financial goals like a down payment on a home or a holiday.

ڪرووسون ڪام Budgeting
ضروري ڇهه؟

**Increased Financial
Control**

**Financial Stability
and Security**

**Better Spending
Habits**

**Goal
Achievement and
Future Planning**

Advantages of Creating a Budget

اگر انسان نے ايوے امر ني طلب هوئي کر ير ارام سي زندگي گزارے ، انے بيسرا کوئي ناپاسے انا هاھ نے نر پھيلاوے ، تو ير عمل حاصل کروا نوراستر سونر چھے؟ کر انا الله تعالى ير جتو بهي مال ايو هوئي انا هوٹرا هوٹرا حصه سي بهي ير خوش تھئي جائئي ، کيم ير اگر هوٹرا سي بهي خوش تھاسے تو ير هوٹري هوٹري چيز ني بهي قدر کر سے ، ايك ايك shilling ني بهي قدر کر سے.

**Spending
Mindfully and
Value of Money**

Savings

Need VS Want

**Debt Management
and avoidance**

**Improved Well-
being and
Relationships**

Methods of creating a budget

1

50:30:20 rule

2

**Cash Jar method/
Envelope method**

3

Manual tools

4

**Automated
software and apps**

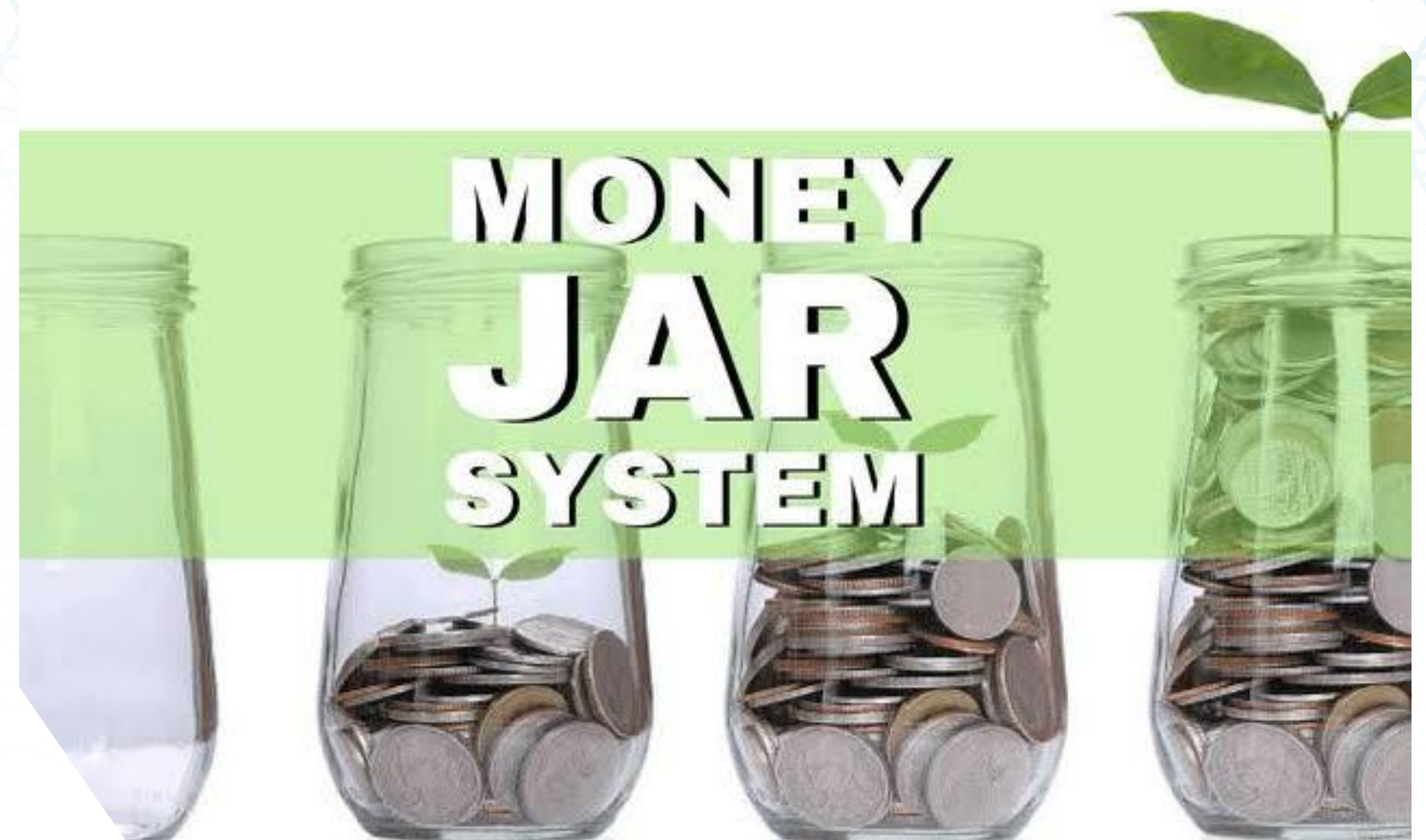
50:30:20 rule

1. Calculate your Total Monthly Income
2. Calculate your Must-Haves
3. Calculate your Wants
4. Spend at least 20% on Savings and Debt Payoff



Cash Jar/Envelope method

1. Define your Categories
2. Stuff the Envelope or Jars
3. Spend Only on the Envelope or designated Jar
4. Stop when it's Empty



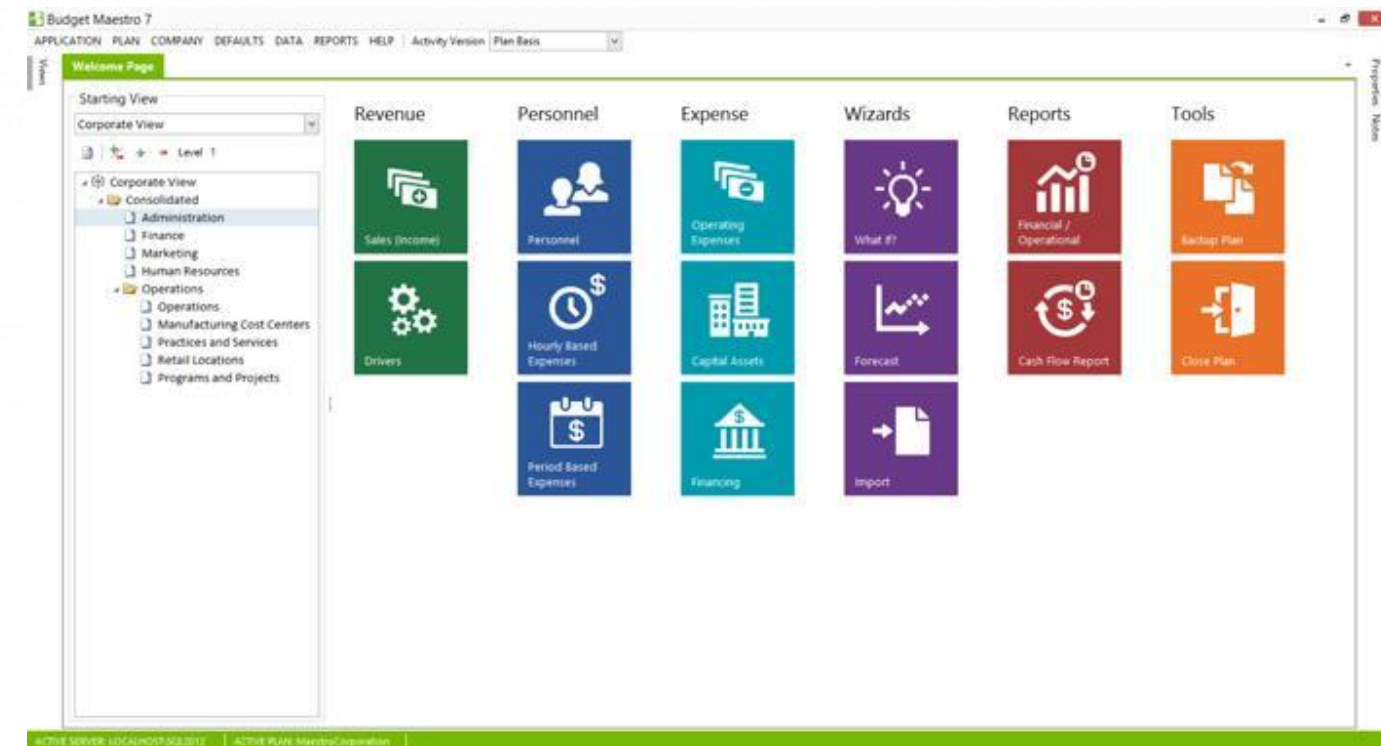
Manual Tools

- Spreadsheets
- Excel
- Google Sheets
- The Envelope System



Automated Software and Apps

- YNAB
- PocketGuard
- Monarch Money
- EveryDollar



الداعی الاجل سیدنا محمد برہان الدین رض فرماوے چھے۔

"خرچ کم کرو ما بھی نظام جوئے، یرج مثل
ناخون مھوٹا تھائی تو کاپوا جوئے"

The 6 Umoor of budgeting-

1

Deeni

خمس ، واجبات ، فيض الموائد
البرهانية ، حج ، زيارة

2

Housing

Utilities, House Maintenance,
Kitchen utensils

3

Food

Groceries, Dining

4

Livelihood

Personal and Family care,
Transportation

5

Education

School/College fees

6

Health

Medical/Dental, Eye care,
Leisure

Why to review your budget?

A budget is not a onetime exercise, life and finances change. Regular review helps you stay aligned with your goals, avoid overspending, and ensure your plan remains realistic. For example, when your income or expenses change, your budget needs updating.



Adjusting in your budget

**Decide which
categories need
funds**

**Communicating
changes with
family**

**Review
categories and
identify major
variances**

**Update budget
amounts to reflect
current reality**

**Revisit savings
and debt plans**



شكرا لحسن استماعكم