

# التدبير نصف العيش

HOUSEHOLD BUDGETING

A step towards Financial Stability



# فكرة الاتفاق

وَالَّذِينَ إِذَا أَنْفَقُوا

لَمْ يَسْرِفُوا

وَلَمْ يَقْتُرُوا

وَكَانَ بَيْنَ ذَلِكَ قَوَامًا





# تدبير الاتفاق

"گھر ما نفقات اپنا برابر کرو، اوک کرتا خرچ زياده نہ کرو"

جتنی آمد ہوئی اہنہ اوپر خرچ نو **Budget** کرو،

خدا رازق چھے، رزق خدا ايسے، مگر تمیں فضول خرچ کری نے، کوئی فیشن پر اُتری نے، تمارا مال نے اهوونہ خرچي ناھو کر جہ ما ضرور چھے تر ما تو رھي جائی انے بنِ ضروري چیزو ما خرچائی جائی۔"





# تقدير الاتفاق

لِيُنْفِقَ ذُو سَعَةٍ

مِنْ سَعَتِهِ

وَمَنْ قُدِرَ عَلَيْهِ رِزْقُهُ فَلْيُنْفِقْ

مِمَّا عَآءَانَهُ اللَّهُ





# تخمين الاتفاق

قال مولانا ابو ذر الغفاري رض:

”اجعل المال درهين ،

درهم قدمته لآخرتك

ودرهم انفقته على عيالك”

(دعائم الاسلام ج1/1)





# محاسبة الاتفاق

أَقْرَأُ كِتَابَكَ

كَفَى بِنَفْسِكَ الْيَوْمَ عَلَيْكَ حَسِيبًا





# SECTION 1

Theory

"ما عال من اقتصد"



## Why to prepare a Budget?

To obtain  
Khushi of  
Huzurala  
TUS

To bring  
Financial  
Stability





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"يسئله الله ... عن ماله مما اكتسبه وفيما انفقه"



## What is a Budget?

*Budget is an estimate of Income and Expenditure for a set period of time.*

Simply, it's a **"Financial Planning"**



# 4 Steps of Household Budget

## INCOME

List down your family income



I

## EXPENSES

List down your family expenses



E

Balance your budget

## BALANCE



B



T

Keep track of budget v/s actuals

## TRACK

جتنی آمد ہوئی اہناہ اوپر خرچ نو **Budget** کرو



## *List down your family **INCOME***

- Business
- Professional
- Salary
- Investment
- Property Rent
- Home Industry
- Others

# 4 Steps of Household Budget

## INCOME

List down your family income



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Balance your budget

## BALANCE



B

Keep track of budget v/s actuals

## TRACK



T



# "اجعل المال درهمين"



*List your family **EXPENSES** after identifying and considering your financial goals*

- Deeni
- Housing
- Food
- Livelihood
- Education
- Health

# 4 Steps of Household Budget

## INCOME

List down your family income



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Balance your budget

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B

Keep track of budget v/s actuals

## TRACK



T



لِيُنْفِقْ ذُو سَعَةٍ مِّنْ سَعَتِهِ <sup>ط</sup> وَمَنْ قُدِرَ عَلَيْهِ رِزْقُهُ فَلْيُنْفِقْ مِمَّا آتَاهُ اللَّهُ <sup>ج</sup>

**BALANCE** your Budget identifying the difference between Income & Expense

### Balanced budget

- Need margin for any unexpected expenses

### Surplus budget

- Surplus can be invested or used for unexpected expenses

### Deficit budget

- Need to Curtail the Expenses
- Need to Increase Income

# 4 Steps of Household Budget

## INCOME

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## EXPENSES

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Balance your budget

## BALANCE



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T

Keep track of budget v/s actuals

## TRACK



اقْرَأْ كِتَابَكَ كَفَىٰ بِنَفْسِكَ الْيَوْمَ عَلَيْكَ حَسِيبًا



Keep **TRACK** of budget v/s actuals

- To identify the variance in Income
- To plan the variation to be made in next months' expenses
- To identify the variance in Expenses



# SECTION 2

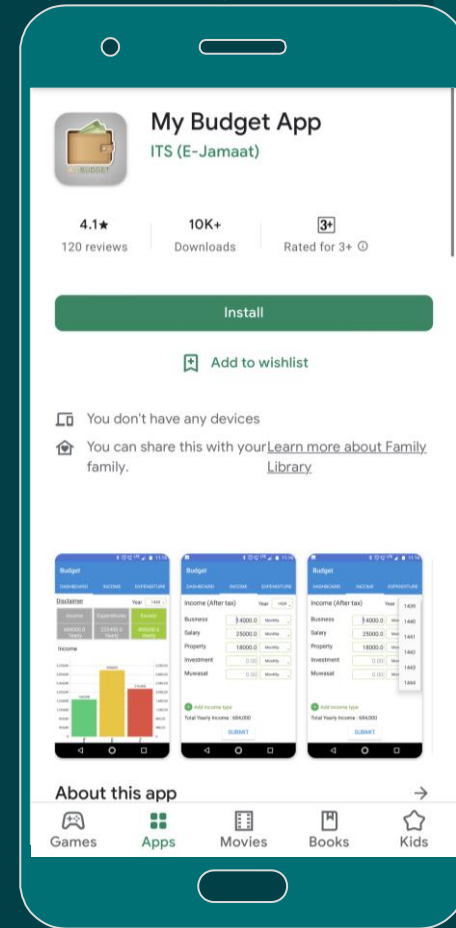
## Exercise

Tool for Budget Preparation



# APPLICATION

Available on ITS52.org

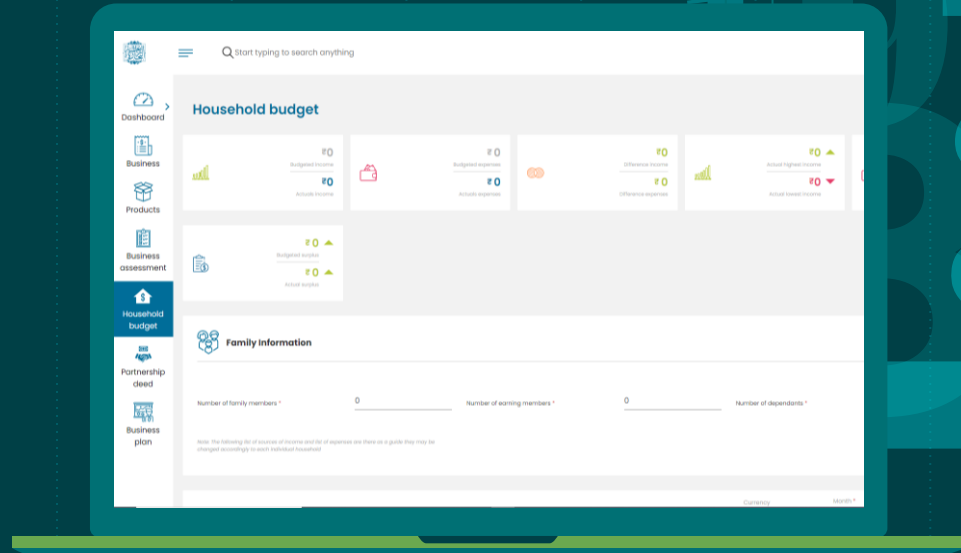




# Budget calculator

Available on

<https://tijaaratraabehah.org/>





# SECTION 3

FAQs



## We have multiple earning members in the family, how many budgets should we prepare?

- This is a Household Budget, hence Income of all earning members and expenses of full family shall be clubbed in one budget.





## Why the property rent income is mentioned separately when there is “Investment Income” Head?

The difference between the two is:

- o Income generated from investment in any other’s business shall be included in investment income head. E.g. being Sleeping partner in a business partnership.
- o Rental Income of your owned property shall be included in property rent income





**I have scheduled major expenses in coming years like Marriage / Repairs etc. then how should I budget those future expenses?**

- This can be done when you have “Surplus Budget” and save that surplus amount for major expenses. For the time being, that surplus can be given as Qardan Hasana in Husain Scheme







## Should I include the Qardan Hasana received in Income Heads as I have included Qardan Hasana Installment in Expenses?

- Qardan Hasana Received shall not be added in Income because it is a Liability
- Qardan Hasana installments should be added in expenses because it has to be repaid from your monthly income/surplus



# Any **QUESTIONS ?**



شكراً لحسن استماعكم

