



الأمور الاقتصادية



Uyūn Kḥairāt Kāmilah

The Uyūn Kḥairāt Kāmilah scheme represents financial assistance extended by Daawat E Hadiyah to the Jamiyats through the Husain scheme Qardan Hasana.

Several steps are involved in the Uyūn Kḥairāt Kāmilah processing for a specific mauze/jamiyat. The process commences on the 1st of each month and concludes by the 10th, with disbursements scheduled for the 25th of every month to eligible mauze.

Eligibility

The mauze qualifies for support under the Uyūn Kḥairāt Kāmilah scheme provided it satisfies the following criteria

1. Active Qardan Hasana and Tijaarat Raabehah committee
2. Accounts are reconciled on software
3. Mauze has a valid policy document
4. Administrative expense budget is available for Qardan Hasana and Tijaarat Raabehah
5. Mauze has submitted their Economic Development Plan

Economic Development Plan

The mauze is required to draft an annual economic development plan, taking into account the following factors and strategies:

1. Tijaarat Raabehah Strategy -Business, Housing, Education, Medical and Deeni Umoor
2. Monitoring and Evaluation
3. Sustainability and Adaptation
4. Collaboration with various Umoor
5. Key strengths, Focus on specific Industries or Sectors and Untapped resources in the mauze
6. Key Stakeholders Involved
7. Technology and Innovation
8. Successful Models or Best Practices

Compliance

The mauze must attain a combined score of 72% in Qardan Hasana and Tijaarat Raabehah. The following sections outline the criteria for both Qardan Hasana and Tijaarat Raabehah. In instances where the mauze fails to meet the 72% threshold, exceptions may be granted through approval processes.

Qardan Hasana: Bare Minimum, Qardan Hasana Committee, Qardan Hasana Collection, Disbursement of Qardan Hasana and Administration, Critical Issues

Tijaarat Raabehah: Tijaarat Raabehah Awareness, Human Resource, Infrastructure, Administration and Services

Budget & Disbursement schedule - Finance

The finance team annually formulates a budget for the jamiyats, incorporating key factors and metrics outlined below, which is subsequently communicated to the operations team.

1. Actual utilisation of last two year – 30% weightage
2. Actual house count – 30% weightage
3. Total corpus collected under Mohammedi Scheme / Taher Scheme during previous year
4. Net Husain scheme retention for previous year
5. Total Qardan Hasana granted by Jamiyat to mumineen

Adjustments considered for Jamiyat Budgets: Priority has been assigned to the amount of Enyat granted during Safar Mubarak, and this figure has been incorporated as is. Minor adjustments to other Jamiyat are determined based on their historical data and observed utilization patterns.

The disbursement schedule is established by forecasting the monthly cash flow for the entire fiscal year, taking into consideration multiple factors influencing inflows, such as:

1. Expected monthly repayments from mawaaze (both from old and new UKK grants)
2. Anticipated repayments from direct/individual cases
3. Expected requests from Daawat E Hadiyah
4. Contingencies for delays and defaults

Additionally, monthly direct BQHS cases and historical UKK requirements of mawaaze, coordinator opinions, and seasonal considerations like Diwali and March end etc. factors are considered affecting outflows.

Operations

The operations team compiles the Uyūn Kḥairāt Kāmilah file following all clearance procedures.

The file contains a checklist along with the below documents:

1. Approval letter for the mauze
2. Budget Approval
3. Repayment cycle
4. Trust Directives / Misaal Shareef
5. Follow up Document
6. Qardan Hasana Participation Report
7. Fund Report
8. Operating Expense Budget
9. Compliance Clearance
10. Balance Sheet from Qardan Hasana Software
11. Mauze Cash Flow Analysis
12. Current Utilization of Funds
13. Fund Utilization Plan
14. List of Pending Applications
15. Amil Saheb Araz Letter
16. Repayment Letter to Burhani Qardan Hasana
17. Pan Card
18. Cancelled Cheque

Upon completion of the file preparation, initial approval is sought from Executive Management. Subsequently, an internal office interview is conducted to verify document availability, reconcile accounts, assess current status, review compliance pointers and applications, and discuss performance dashboards of the mauze. Following the interview, documents are endorsed by the Operation Head, Executive Management, and Head of HQHB.